



EROMANGA URANIUM

20 October 2008

The Manager
ASX Limited
Company Announcements

Dear Sir / Madam,

RELEASE OF RESTRICTED SECURITIES

Pursuant to ASX Listing Rule 3.10A, Eromanga Uranium Limited advises that the following Restricted Securities are due to be released from escrow on 31 October 2008. At 31 October 2008 the Company will apply to ASX for official quotation of the Ordinary Fully Paid Shares. The Options will be released from escrow but will remain unlisted.

These securities are held by the company's initial investors and have been held in escrow for the past 24 months.

<u>Restricted Securities Affected</u>	
<i>Number</i>	<i>Details of Security</i>
62,107,143	Ordinary fully paid shares
26,535,714	Options to acquire shares at \$0.30 at any time before 30 June 2011

Yours Sincerely,

Richard W C Willson
Company Secretary