

ASX ANNOUNCEMENT



26 AUGUST 2010

The Manager
Companies Announcements Office
Australian Securities Exchange
20 Bridge Street SYDNEY NSW 2000

GEORGETOWN GOLD OPERATIONS - UPDATE

The Board of ERO Mining Limited wish to advise that the Company has decided to commit to the sale of its Georgetown Gold Operations ('Georgetown'). As detailed in the June 2010 Quarterly Report the Company had been considering a number of alternative strategies with respect to Georgetown. Following a review of these options and the receipt of unsolicited expressions of interest in purchasing the operations, ERO Mining believes that the sale of the project is in the best interests of its shareholders.

Site inspections by interested purchasers are scheduled to commence in mid September 2010 and shareholders will be updated on the sale process following these visits. Adelaide Equity Partners will be managing the Georgetown sale process.

As a consequence of the decision to sell the Georgetown Gold Operations the planned exploration drilling program over the True Blue/Tunnels prospects will be suspended until the outcome of the sale process is clarified.

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26th August 2010

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Further information relating to ERO Mining Limited and its various exploration projects can be found on the ERO Mining website:
www.eromining.com