



## ASX Announcement

11 FEBRUARY 2011

### EXERCISE OF OPTIONS

The Manager  
Companies Announcements  
Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

ERO Mining Limited ("ERO" or the "Company") is pleased to announce that it has raised A\$312,000 following the exercise of unlisted options. The options were exercised at 5 cents each at a premium to ERO's closing price on the ASX on 10 February 2011.

The Company intends to use proceeds for general working capital and to fund the Company's first drilling program on its wholly owned lithium project at Wertaloona Station (EL4601) in South Australia.

All ERO Directors participated in the option exercise, including CEO, Mr Shane Gale, Chairman, Mr Bob Kennedy, Executive Director, Dr Neville Alley, non-Executive Director, Mr Hector Gordon. Former Directors of South East Energy Limited, Mr Reg Nelson and Mr Glenn Davis and other associates also participated.

A handwritten signature in black ink, appearing to read "Shane Gale".

**Shane Gale**  
Chief Executive Officer

11 February 2011

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#### FOR FURTHER INFORMATION

Please contact ERO Mining Limited on 08 8132 7970, or  
Investor Relations: Mr Duncan Gordon, Executive Director, Adelaide Equity Partners  
on 08 8232 8800 or 0404 006 444

Further information relating to ERO Mining Limited and its various exploration projects can be found on its website: [www.eromining.com](http://www.eromining.com)